



TIME BANK

TIME BANK OF ZIMBABWE LIMITED

(Registered Commercial Bank)

Branch:

Date:
DD DD MM MM YY YY

**PREVIOUS FARM OWNER
PAYMENT FACILITY APPLICATION**

(1) APPLICANT DETAILS

(WHERE APPLICANT IS AN INDIVIDUAL)

Surname:	First Name(s):	Maiden Surname:
Date of Birth:	Nationality	National ID No.
 DD DD MM MM YY YY		
Passport No.	Telephone / Mobile No.	E-mail Address
Residential Address:		

(2) COMPANY DETAILS

(FOR COMPANY APPLICANTS)

Company Name	Company Registration No.
Email Address	Telephone Number
Date of Incorporation:	Physical Address:
 DD DD MM MM YY YY	
	Company Postal Address (If different from the physical address):

(3) DIRECTORS' DETAILS

First Director Full Name(s):	National ID No. :
Passport No. :	Mobile No. :
Physical Address:	E-mail Address:
Second Director Full Name(s):	National ID No. :
Passport No. :	Mobile No. :
Physical Address:	E-mail Address:

(4) COMPANY CONTACT PERSON DETAILS

Full Name(s)

Telephone No. :

Physical Address.

Mobile No.

E-mail Address

(5) FARM DETAILS

Description of Farm:

Farm Location.

Deed of Transfer Number

(6) AMOUNT APPLIED FOR

Amount of Compensation Due to Applicant from
Government under the Global Compensation Deed:

Amount applied for payment by
Time Bank of Zimbabwe Limited

Payable by Time Bank
in monthly amounts of:

(7) AGENT

Full Name(s)

National ID No.

Telephone / Mobile No.

E-mail Address

Physical Address:

Signature:

PLEASE NOTE:

The Agent shall be an approved agent of Time Bank who contacts you and assists you to apply for payment under this Time Bank facility. The Agent is paid for by Time Bank.

(8) DECLARATION

- I/We certify that the information given above in support of my/our application for payment is true and correct and understand that in the event of any information proving to be inaccurate this application may be declined.
- I/We hereby acknowledge that Time Bank will only be able to make available to me the amount applied for herein upon receipt by Time Bank of a written confirmation and undertaking by the Government of Zimbabwe as represented by the Ministry of Finance and Economic Development that the Government will deduct from the proceeds of compensation payable by Government to the applicant under the Global Compensation Deed and pay to Time Bank the amount paid by Time Bank to me or to my company in terms of this application.
- I/We understand and hereby acknowledge that Time Bank will pay the amount applied for herein in United States Dollars or Zimbabwe Dollars in cash or by bank transfer as per my choice as indicated hereunder,
- I/We agree to pay Bank charges/application fee amounting to 3% of the amount applied for and hereby agree to Time Bank deducting the said 3% from the amount payable to me/us under this application.

**PREVIOUS FARM OWNER
PAYMENT FACILITY APPLICATION Cont'd**

I/We hereby instruct you to pay as follows (tick the appropriate box) :-

☐

United States Dollars cash.

☐

Zimbabwe Dollars by bank transfer to my bank account with another bank as per banking details provided below.

☐

Zimbabwe Dollars by bank transfer to my account with Time Bank

☐

Zimbabwe Dollars cash.

(9) BANKING DETAILS

Account Name:

Bank:

Account No:

Branch:

Branch Code:

(10) DATE & SIGNATURE

Applicant's Full Name

Signature

Application Date:

DD	DD	MM	MM	YY	YY

(11) APPLICATION REQUIREMENTS CHECKLIST

TICK BOX TO CONFIRM MEETING REQUIREMENT

- | | | |
|-----|---|--------------------------|
| (a) | Completed Application Form. | ☐ |
| (b) | Certificate of compensation or letter from Government of Zimbabwe confirming Applicant's eligibility for payment of compensation and the compensation amount payable. | ☐ |
| (c) | Copy of Title Deed for the farm for which compensation is due. | ☐ |
| (d) | Completed application form for opening a Time Bank account. | ☐ |
| (e) | Additional Requirements for individual applicants: | |
| | (i) Certified copy of national registration document (national ID). | ☐ |
| | (ii) Proof of residence. | ☐ |
| (f) | Additional requirements for Company Applicants. | |
| | (i) Certificate of Incorporation. | ☐ |
| | (ii) Memorandum and Articles of Association. | ☐ |
| | (iii) Form CR5. | ☐ |
| | (iv) Form CR6. | ☐ |
| | (v) Form CR11. | ☐ |