



TIME BANK

TIME BANK OF ZIMBABWE LIMITED

(Registered Commercial Bank)

MORTGAGE LOAN APPLICATION

Branch:

Date:
DD DD MM MM YY YY

(1) PERSONAL DETAILS PRIMARY BORROWER

Surname:	First Name(s):	Maiden Name:	Title:
Date of Birth:	National ID No.	Passport No.	
 DD DD MM MM YY YY			
Nationality	Country Of Residence:	Marital Status (Single/Married/Divorced/Widowed)	
Residential Address:			
Telephone No.	Mobile No.	E-mail Address	

(2) PERSONAL DETAILS CO-BORROWER

Surname:	First Name(s):	Maiden Name:	Title:
Date of Birth:	National ID No.	Passport No.	
 DD DD MM MM YY YY			
Nationality	Country Of Residence:	Marital Status (Single/Married/Divorced/Widowed)	
Residential Address:			
Telephone No.	Mobile No.	E-mail Address	

(3) EMPLOYMENT DETAILS PRIMARY BORROWER

Name of Current Employer	Your Position	
Employer Physical Address	Period With Employer (Months)	
Date of Employment:		
 DD DD MM MM YY YY		
Employer Telephone No:	Name of Previous Employer	Period With Previous Employer (Months)

(4) EMPLOYMENT DETAILS

CO-BORROWER

Name of Current Employer

Your Position

Employer Physical Address

Period With Employer (Months)

Date of Employment:

DD	DD	MM	MM	YY	YY

Employer Telephone No:

Name of Previous Employer

Period With Previous Employer (Months)

(5) SPOUSE'S DETAILS (IF SPOUSE IS NOT CO-BORROWER)

Surname:

First Name(s):

Maiden Name:

Title:

Date of Birth:

DD	DD	MM	MM	YY	YY

Occupation:

Name of Spouse's Employer

Telephone /Mobile No:

Annual Gross Income:

 \$
(6) DETAILS OF BANKERS

PRIMARY BORROWER

Name of Bank

Branch

Account Number

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Have you ever had an account compulsorily closed?

☐

Yes

☐

No

If 'YES' please provide name of Bank

Do you have any other accounts with Time Bank?

☐

Yes

☐

No

If 'YES' please provide Account Number

(7) DETAILS OF BANKERS

CO-BORROWER

Name of Bank

Branch

Account Number

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Have you ever had an account compulsorily closed?

☐

Yes

☐

No

If 'YES' please provide name of Bank

Do you have any other accounts with Time Bank?

☐

Yes

☐

No

If 'YES' please provide Account Number

(8) LOAN DETAILS

Purchase Price of Property/Stand

 US\$

Deposit

 US\$

Amount of Loan Required :

 US\$

Repayment Period (Months):

(9) OTHER BORROWINGS

PRIMARY BORROWER

Name of Lender:

Amount Borrowed:

 US\$

Interest Rate:

 %p.a

Amount Outstanding:

 US\$

Repayment Amount:

 US\$

Frequency of Repayments:

(10) OTHER BORROWINGS

CO-BORROWER

Name of Lender:

Amount Borrowed:

Interest Rate:

Amount Outstanding:

Repayment Amount:

Frequency of Repayments:

(11) INCOME DETAILS

PRIMARY BORROWER

Gross Salary/Income:

Less: Tax and other deductions:

Net Salary/Income:

Annual Bonus:

Other Income (Specify):

Total Income:

(12) INCOME DETAILS

CO-BORROWER

Gross Salary/Income:

Less: Tax and other deductions:

Net Salary/Income:

Annual Bonus:

Other Income (Specify):

Total Income:

(13) EXPENSES

	PRIMARY BORROWER	CO-BORROWER
RENT \$	\$	\$
OTHER LOANS	\$	\$
EDUCATION AND SCHOOL FEES	\$	\$
LIFE INSURANCE	\$	\$
SHORT-TERM INSURANCE	\$	\$
RETAIL ACCOUNTS	\$	\$
ELECTRICITY	\$	\$
WATER	\$	\$
RATES	\$	\$
MEDICAL AID	\$	\$
TRANSPORT/FUEL	\$	\$
GROCERIES	\$	\$
ENTERTAINMENT	\$	\$
DSTV	\$	\$
OTHER	\$	\$
SUB-TOTAL EXPENSES	\$	\$
NET DISPOSABLE INCOME	\$	\$

(14) OTHER DETAILS

PRIMARY BORROWER

Have you ever been declared insolvent or had any civil judgement against you?

☐

Yes

☐

No

If 'YES', please give details.

Have you ever assigned your estate or reached a compromise with your creditors?

☐

Yes

☐

No

If 'YES', please give details.

(15) OTHER DETAILS

CO-BORROWER

Have you ever been declared insolvent or had any civil judgement against you?

☐

Yes

☐

No

If 'YES', please give details.

Have you ever assigned your estate or reached a compromise with your creditors?

☐

Yes

☐

No

If 'YES', please give details.

(16) PERSONAL REFERENCES

PRIMARY BORROWER

Reference 1 | Full Name

Reference 1 | Physical Address

Reference 1 | Position/Occupation

Reference 1 | Cellphone Number:

Reference 1 | Telephone Number:

Reference 1 | Email Address:

Reference 2 | Full Name

Reference 2 | Physical Address

Reference 2 | Position/Occupation

Reference 2 | Cellphone Number:

Reference 2 | Telephone Number:

Reference 2 | Email Address:

(17) PERSONAL REFERENCES

CO-BORROWER

Reference 1 | Full Name

Reference 1 | Physical Address

Reference 1 | Position/Occupation

Reference 1 | Cellphone Number:

Reference 1 | Telephone Number:

Reference 1 | Email Address:

Reference 2 | Full Name

Reference 2 | Physical Address

Reference 2 | Position/Occupation

Reference 2 | Cellphone Number:

Reference 2 | Telephone Number:

Reference 2 | Email Address:

(18) DECLARATION

- I/we certify that the information given above in support of my/our application for a mortgage loan is true and correct and I/we understand that in the event of any information proving to be inaccurate, this application may be declined on that basis. I/we hereby further give consent for the Bank to obtain any other additional information about me/us to enable the Bank to assess this loan application.
- I/we further give my/our express permission for Time Bank to process my/our personal information to make enquiries including with credit reference bureaus and other bankers/credit providers in order to confirm the correctness or details contained on this application form as well as to assess my/our creditworthiness.
- I am/we aware that the Bank will or may insure at my/our cost the property in terms of the mortgage bond against such risks and for such amount and with such insurance company as the Bank shall from time to time determine.
- I/we hereby acknowledge that in the event of the Bank granting the mortgage loan herein applied for and thereafter I/we withdraw from the loan so granted that I/we shall be liable for the administration fees and wasted costs incurred by the Bank or its attorneys.
- In the event of the Bank approving and granting the mortgage loan herein applied for by me/us, I/we hereby agree and undertake to be bound by the rules of the Bank and to sign all the documents required in order to secure the Bank and to pay all costs attendant thereto including the costs of any valuation and inspection undertaken by the Bank in connection with the application.
- I/ We acknowledge that in the event of the Bank declining this mortgage loan application, the Bank is not obliged to furnish me/us or any other interested or related party with the reasons for not approving the application for a mortgage loan.
- I/We agree that the Bank shall charge a non-refundable application fee for this application.

(19) SIGNED

Borrower Signature:

Application Date:

DD	DD	MM	MM	YY	YY

Co-Borrower Signature

Application Date:

DD	DD	MM	MM	YY	YY

(20) APPLICATION REQUIREMENTS CHECKLIST

TICK BOX TO CONFIRM MEETING REQUIREMENT

- ☐ Completed Mortgage Application Form.
- ☐ Agreement of sale of property to be purchased.
- ☐ Proof of residence.
- ☐ Proof of employment/ income/ business/ including 3 months bank statement.
- ☐ Certified copy of national registration document (national ID)
- ☐ Completed Time Bank Account Opening Form.
- ☐ Additional fee \$100

Additional Requirements for Diaspora Clients

- ☐ Letter confirming employment
- ☐ Work Permit or Residence Permit
- ☐ Power of Attorney
- ☐ Credit Report